GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Advances – Motorcycle Advance of Rs.60,000/- to Sri T.Sreenivasulu, Asst. Secy. to Govt., Industries and Commerce Department – During 2nd & 3rd quarters of the financial year of 2016-17 - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.MS.No. 12 Dated: 19-01-2017

Read the following:-

1. G.O.Rt. No. 2223., Fin(HR.VI-A&L) Dept, dt. 25.11.2016
2. O.O.Rt.No.1, Ind. & Com. (OP) Dept. dated:03.01.2017.
3. Application of Sri T.Sreenivasulu, Asst. Secy. to Govt., Ind. & Com. Dept. dated 21.10.2016.

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O R D E R:

Under Article 231 of A.P.F.C.(Volume-I), the Government hereby accord sanction for payment of Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri T.Sreenivasulu, Asst. Secy. to Govt., Industries and Commerce Department for purchase of Motor Cycle in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 2nd and 3rd quarter of the financial year 2016-17 in the references 1st and 2nd read above. The advance sanctioned to Sri T.Sreenivasulu, Asst. Secy. to Govt., shall be recovered in 30 (Thirty) monthly installments @ Rs.2000/- per month and the interest to be accrued there on in 3 (Three) monthly installments.

3. The expenditure shall be debited to the Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

a] The Advance is recoverable from the individual as shown in para 2 above;

b] Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 ½ times the normal rate of interest shall be collected for misuse of the amount;

c] The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;

d] The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;

e] The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;

f] The recovery of the advance shall be effected after 2 months from the above sanction of advance; and

g] The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond).

6. This order does not require the concurrence of Finance (HR.VI-A&L) Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. RADHA KRISHNA
DEPUTY SECRETARY TO GOVERNMENT

To
Sri T.Sreenivasulu, Asst. Secy. to Govt.,
The Industries & Commerce (OP. Claims) Dept.
The Dy. Pay & Account Office, Secretariat Branch, Velagapudi, Amaravathi.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER